

A public meeting of the City of Hood River will be held on June 12, 2017 at 6:00 pm at the City Council Chambers, 211 2nd Street, Hood River Oregon, 97031. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the City of Hood River Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 211 2nd Street, Hood River, Oregon, 97031 between the hours of 9 a.m. and 5 p.m. or online at <http://ci.hood-river.or.us/FinancialReports>. This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	12,682,693	14,445,761	14,698,702
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,492,171	12,373,668	12,550,859
Federal, State and all Other Grants, Gifts, Allocations and Donations	959,372	1,369,383	1,346,049
Revenue from Bonds and Other Debt	3,667,368	6,485	2,473
Interfund Transfers / Internal Service Reimbursements	2,411,865	3,703,108	1,823,418
All Other Resources Except Current Year Property Taxes	261,434	287,850	237,967
Current Year Property Taxes Estimated to be Received	4,537,496	4,779,338	5,211,881
Total Resources	36,012,399	36,965,593	35,871,349

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	6,214,478	7,107,635	7,416,238
Materials and Services	5,700,844	6,437,390	6,569,162
Capital Outlay	3,248,262	8,354,536	7,980,947
Debt Service	3,600,075	1,913,232	1,902,732
Interfund Transfers	2,411,865	3,803,108	1,823,418
Contingencies	-	2,449,147	2,224,886
Special Payments	-	-	-
Unappropriated Ending Balance & Reserved for Future Expenditure	14,836,874	6,900,545	7,953,966
Total Requirements	36,012,399	36,965,593	35,871,349

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
Police	1,983,312	2,169,192	2,139,342
FTE	13.65	14.50	15.25
Fire	1,921,491	2,248,625	2,320,075
FTE	11.06	11.85	12.19
Emergency Medical Services	804,792	742,658	824,041
FTE	3.94	3.40	3.82
Planning	345,622	462,616	521,627
FTE	2.88	2.78	3.50
Municipal Court	156,814	221,781	236,606
FTE	1.10	1.10	1.10
Parking	610,342	866,166	1,104,959
FTE	1.68	2.67	1.95
Administration	819,210	1,101,307	1,109,860
FTE	6.20	6.20	6.20
Public Works	5,757,088	11,269,947.00	11,081,764.00
FTE	19.40	19.45	19.85
Not Allocated to Organizational Unit or Program	8,776,853	10,982,756	8,579,109
FTE	0.00	0.00	0.00
Unappropriated Ending Balance & Reserved for Future Expenditure	14,836,874	6,900,545	7,953,966
Total Requirements	36,012,399	36,965,593	35,871,349
Total FTE	59.91	61.95	63.86

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The FY2017-18 Budget adds two firefighters positions and one police officer position offset by associated ambulance revenues and anticipated marijuana taxes. \$150,000 is appropriated as the City's contribution towards the replacement of Children's Park. Public Works adds a Geographic Information System technician and the Planning Department adds a part-time assistant.

Transient Room Taxes, Parking Fees, and other revenues associated with the economic rebound are projected to continue growing swiftly over the next year. Utility rate increases associated with the implementation of the 2013 water and wastewater masterplans are another significant source of revenue growth, but one that is dedicated primarily to capital projects.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy (rate limit 2.8112 per \$1,000)	2.8112	2.8112	2.8112
Local Option Levy	-	-	-
Levy For General Obligation Bonds	526,977	701,650	688,601

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	3,135,000	-
Other Bonds	5,306,180	-
Other Borrowings	15,219,439	-
Total	23,660,619	-