

A public meeting of the Hood River Urban Renewal Agency will be held on June 12, 2017 at 6:00 pm at the City Council Chambers, 211 2nd Street, Hood River Oregon, 97031. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Hood River Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 211 2nd Street, Hood River, Oregon, 97031 between the hours of 9 a.m. and 5 p.m. or online at <http://ci.hood-river.or.us/FinancialReports>. This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	507,931	1,094,160	1,987,575
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	395,000	0	0
Interfund Transfers / Internal Service Reimbursements	485,043	61,100	47,460
All Other Resources Except Current Year Property Taxes	136,413	315,839	177,449
Current Year Property Taxes Estimated to be Received	1,508,492	1,488,300	1,635,044
Total Resources	3,032,879	2,959,399	3,847,528

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	177,618	274,700	353,300
Capital Outlay	395,000	0	24,000
Debt Service	728,341	684,300	763,455
Interfund Transfers	485,043	61,100	47,460
Contingencies	0	1,939,299	2,651,310
Special Payments	0	0	0
Unappropriated Ending Balance & Reserved for Future Expenditure	1,246,877	0	8,003
Total Requirements	3,032,879	2,959,399	3,847,528

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Columbia Cascade	739,290	2,109,474	2,650,210
FTE	-	-	-
Waterfront	914,941	463,694	597,227
FTE	-	-	-
Heights	117,532	375,131	545,528
FTE	-	-	-
Not Allocated to Organizational Unit or Program	14,240	11,100	46,560
FTE	-	-	-
Unappropriated Ending Balance & Reserved for Future Expenditure	1,246,876.62	-	8,003
Total Requirements	3,032,879	2,959,399	3,847,528
Total FTE	-	-	-

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

There are no substantive changes in activities performed or programs offered by the Agency

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	0	-
Other Bonds	820,762	-
Other Borrowings	727,949	-
Total	1,548,711	-