

FORM LB-1

NOTICE OF BUDGET HEARING - City of Hood River

A public meeting of the CITY OF HOOD RIVER will be held on JUNE 11, 2018 at 6:00 pm at 211 SECOND STREET, HOOD RIVER, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year, including the use of State Shared Revenue, beginning July 1, 2018 as approved by the CITY OF HOOD RIVER Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 211 SECOND STREET, between the hours of 9:00 a.m. and 5:00 p.m. or online at <http://ci.hood-river.or.us/FinancialReports>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	14,836,874	16,734,886	15,793,922
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	12,164,997	12,803,165	13,884,995
Federal, State and all Other Grants, Gifts, Allocations and Donations	862,171	1,346,049	1,377,585
Revenue from Bonds and Other Debt	192,228	2,937,473	232,467
Interfund Transfers / Internal Service Reimbursements	2,669,394	2,166,117	6,058,412
All Other Resources Except Current Year Property Taxes	2,549,248	2,968,338	3,162,090
Current Year Property Taxes Estimated to be Received	2,818,853	2,926,166	3,057,137
Total Resources	36,093,765	41,882,194	43,566,608

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	6,707,531	7,595,724	7,972,253
Materials and Services	5,841,434	6,824,538	8,011,965
Capital Outlay	2,231,552	9,222,306	7,768,826
Debt Service	1,754,970	5,012,732	2,020,434
Interfund Transfers	2,669,394	2,166,117	6,193,412
Contingencies	0	2,013,786	1,686,041
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	16,888,885	9,046,991	9,913,677
Total Requirements	36,093,765	41,882,194	43,566,608

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Police	2,027,977	2,192,077	2,336,406
FTE	14.5	15.3	15.5
Fire / EMS	2,946,965	3,160,422	3,429,963
FTE	15.3	16.0	16.2
Public Works	9,676,482	21,762,613	18,830,590
FTE	19.5	19.9	20.7
Planning	449,261	521,627	531,294
FTE	2.8	3.5	3.9
Administration / Finance / Parking / Municipal Court	1,237,576	1,478,328	2,134,319
FTE	10.0	9.3	9.8
Not Allocated to Organizational Unit or Program	19,755,503	12,767,127	16,304,036
FTE	0	0	0
Unappropriated Ending Balance & Reserved for Future Expenditure	16,888,885	9,046,991	9,913,677
Total Requirements	36,093,765	41,882,194	43,566,608
Total FTE	62.0	63.9	66.1

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

New projects and programs approved in the FY2018-19 Budget include a downtown parking study, downtown clean-team, two additional summer parks/road crew staff, additional administrative staff assistance for the Planning & Fire Depts., and funding assistance for two local non-profits (CAT Bus and the Warming Shelter). Contracting appropriations are set-aside for engineering development review assistance and an new five-year utility rate and SDC study. A new sub-fund within the Reserve Fund is created to save for future parks facility replacements and funded with an initial \$100,000 transfer from the General Fund. Funding for an interfund loan is appropriated from the General Fund to the Stormwater Fund to internally finance needed resizing of the Cottonwood storm pipe.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2016-17	Rate or Amount Imposed This Year 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (per \$1,000)	\$ 2.8112	\$ 2.8112	\$ 2.8112
Local Option Levy	\$ -	\$ -	\$ -
Levy For General Obligation Bonds	\$ 701,650	\$ 688,601	\$ 722,351

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$ 2,595,000	\$ -
Other Bonds	\$ 19,859,695	\$ -
Other Borrowings	\$ -	\$ -
Total	\$ 22,454,695	\$ -