

FORM LB-1

NOTICE OF BUDGET HEARING - City of Hood River

A public meeting of the CITY OF HOOD RIVER will be held on JUNE 10, 2019 at 6:00 pm at 211 SECOND STREET, HOOD RIVER, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year, including the use of State Shared Revenue, beginning July 1, 2019 as approved by the CITY OF HOOD RIVER Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 211 SECOND STREET, between the hours of 9:00 a.m. and 5:00 p.m. or online at <http://ci.hood-river.or.us/FinancialReports>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Will Norris, Finance Dir. / Asst. City Manager

Telephone: (541) 387-5214 Email: w.norris@cityofhoodriver.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	16,888,885	17,041,644	19,133,228
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	13,438,854	13,884,995	14,280,253
Federal, State and all Other Grants, Gifts, Allocations and Donations	775,045	1,424,440	1,189,053
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,916,418	6,058,412	634,413
All Other Resources Except Current Year Property Taxes	6,224,699	3,661,019	3,804,624
Current Year Property Taxes Estimated to be Received	2,755,450	2,989,978	3,123,417
Total Resources	41,999,350	45,060,488	42,164,988

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	7,132,984	7,972,253	9,121,683
Materials and Services	6,314,155	8,151,525	8,046,327
Capital Outlay	4,251,861	7,967,826	7,207,871
Debt Service	4,871,264	2,020,434	2,062,914
Interfund Transfers	1,916,418	6,121,267	634,413
Contingencies	0	1,729,643	1,701,595
Special Payments	469,000	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	17,043,668	11,097,540	13,390,185
Total Requirements	41,999,350	45,060,488	42,164,988

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Police	2,066,169	2,336,406	2,494,555
FTE	15.3	15.5	15.4
Fire / EMS	3,036,936	3,411,098	3,536,243
FTE	16.0	16.2	16.2
Public Works	15,607,170	19,142,165	17,046,266
FTE	19.9	20.7	23.7
Planning	443,512	531,294	589,831
FTE	3.8	3.9	4.0
Administration / Finance / Parking / Municipal Court	1,359,116	2,214,776	1,925,473
FTE	9.3	9.8	10.1
Not Allocated to Organizational Unit or Program	19,486,447.32	17,424,749.00	16,572,620.02
FTE	0	0	0
Unappropriated Ending Balance & Reserved for Future Expenditure	17,043,668	11,097,540	13,390,185
Total Requirements	41,999,350	45,060,488	42,164,988
Total FTE	64.1	66.1	69.4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The FY2018-19 continues operations and service levels from the prior fiscal year. Changes in in position count are due to taking Building Services in-house where it was a previously a contract service and adding a water operator to Public Works. Approved one-time expenditures include new air packs and power cot for the for the Fire Department and valve exercising trailer for Public Works Department. Capital projects in FY2019-20 include 2nd & Oak Signalization, Realignment of Cascade & Rand, installing a UV disinfection system at the wastewater treatment plant, and water pipe replacements on Sherman Street, among other smaller projects

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (per \$1,000)	\$ 2.8112	\$ 2.8112	\$ 2.8112
Local Option Levy	\$ -	\$ -	\$ -
Levy For General Obligation Bonds	\$ 688,601	\$ 722,351	\$ 723,734

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$ 2,010,000	\$ -
Other Bonds	\$ 19,057,279	\$ -
Other Borrowings	\$ -	\$ -
Total	\$ 21,067,279	\$ -