

CITY OF HOOD RIVER FINANCIAL OVERVIEW

1Q FY15-16

Key Financial Highlights

- The majority of property tax collections are in November and December.
- Interfund transfers are posted after property taxes are received.
- Utility commodity revenues are high following higher water usage during unusually dry weather.
- General Fund's unallocated materials & services are trending high because of the seasonality of transient room tax distributions to the Chamber of Commerce.
- Public Works programs are trending low, primarily in materials and services.



Major Revenues Comparison

	Q1 FY13-14	Q1 FY14-15	Q1 FY15-16
Property Tax Collections - General	\$ 10,896	\$ 13,552	\$ 13,415
Transient Room Tax	\$ 333,112	\$ 369,239	\$ 375,041
Utility Sales	\$ 1,535,173	\$ 1,476,281	\$ 1,647,480

Operating Budget to Actual Comparison by Program (\$ in thousands) ^

	YTD	YE Budget	% Spent*
GENERAL FUND			
Public Safety – Police	\$ 437	\$ 1,946	22%
Public Safety – Fire	\$ 443	\$ 1,675	26%
Public Safety – EMS	\$ 173	\$ 761	23%
Parks	\$ 114	\$ 443	26%
Planning	\$ 69	\$ 407	17%
Administration	\$ 227	\$ 920	25%
Personnel Services (not allocated)	\$ 1	\$ 5	18%
Materials & Services (not allocated)	\$ 118	\$ 397	30%
ROAD FUND			
Road Operations	\$ 137	\$ 2,137	6%
Road SDC	\$ -	\$ 15	0%
WATER FUND			
Water Operations	\$ 160	\$ 1,437	11%
Water SDC	\$ 7	\$ 970	1%
SEWER FUND			
Sewer Operations/WWTP	\$ 659	\$ 6,102	11%
Sewer SDC	\$ 8	\$ 522	2%
STORM WATER FUND			
Storm Water Operations	\$ 51	\$ 578	9%
Storm Water SDC	\$ -	\$ 40	0%
OTHER RESTRICTED FUND			
Building	\$ 77	\$ 360	21%
Engineering	\$ 10	\$ 87	12%
Municipal Court	\$ 25	\$ 113	22%
Parking	\$ 68	\$ 302	23%

^ does not include debt service, transfers, or contingency

* % Spent is YTD Actuals divided by YE Budget.