

Notice of the City of Hood River Urban Renewal Agency Annual Financial Statement

The City of Hood River Urban Renewal Agency has prepared and filed its annual statement with the City of Hood River Urban Renewal Agency as required by ORS 457.460. The information contained in the statement is available to all interested persons by contacting the City Recorder at the City of Hood River, 211 2nd Street, Hood River, Oregon.

In FY 2014/15, the Agency received just under \$1.3 million in property taxes that, along with existing reserves, were used to repay debt and fund capital construction activities, including the final stages of a \$5 million street reconstruction project in the Columbia Cascades Plan area. In FY 2015/16, the Agency estimates to receive over \$1.3 million in property taxes and does not anticipate any debt borrowings. Estimated property tax collections and existing reserves will be used to repay outstanding debt.

The following is the result of the City of Hood River Urban Renewal Plan's FY 2014/15 division of tax process:

	Billing Rate per \$1,000	Incremental Assessed Value	Division of Tax for Urban Renewal
HR County	\$ 1.41710	\$ 107,584,345	\$ 152,458
911 Communications District	0.56440	107,584,345	60,721
City of Hood River	2.81120	107,584,345	302,441
Port of Hood River	0.03320	107,584,345	3,572
Hood River Parks & Recreation District	0.34980	107,584,345	37,633
Hood River County Transit District	0.07230	107,584,345	7,778
Hood River County Library District	0.39000	107,584,345	41,958
Columbia Gorge Community College	0.27030	107,584,345	29,080
Columbia Gorge Educational School District	0.46780	107,584,345	50,328
Hood River County School District	4.81190	107,584,345	517,685
Total			\$ 1,203,654