

Notice of the City of Hood River Urban Renewal Agency Annual Financial Statement

The City of Hood River Urban Renewal Agency has prepared and filed its annual statement with the City of Hood River as required by ORS 457.460. The information contained in the statement is available to all interested persons by contacting the City Recorder at the City of Hood River, 211 2nd Street, Hood River, Oregon.

In FY 2015/16, the Agency received just over \$1.5 million in property taxes that, along with existing reserves, were used to repay debt and real-estate acquisition, including a passive park parcel in the Waterfront Plan Area. In FY 2016/17, the Agency estimates to receive approximately \$1.5 million in property taxes and does not anticipate any debt borrowings. Estimated property tax collections and existing reserves will be used to repay outstanding debt.

The following is the result of the City of Hood River Urban Renewal Plan's FY 2015/16 division of tax process:

	Billing Rate per \$1,000	Incremental Assessed Value	Division of Tax for Urban Renewal
Hood River County	\$ 1.41710	\$ 128,526,148	\$ 182,134
911 Communications District	0.56440	128,526,148	72,540
City of Hood River	2.81120	128,526,148	361,313
Port of Hood River	0.03320	128,526,148	4,267
Hood River Parks & Recreation District	0.34980	128,526,148	44,958
Hood River County Transit District	0.07230	128,526,148	9,292
Hood River County Library District	0.39000	128,526,148	50,125
Columbia Gorge Community College	0.27030	128,526,148	34,741
Columbia Gorge Educational School District	0.46780	128,526,148	60,125
Hood River County School District	4.81190	128,526,148	618,455
Total			<u>\$ 1,437,951</u>