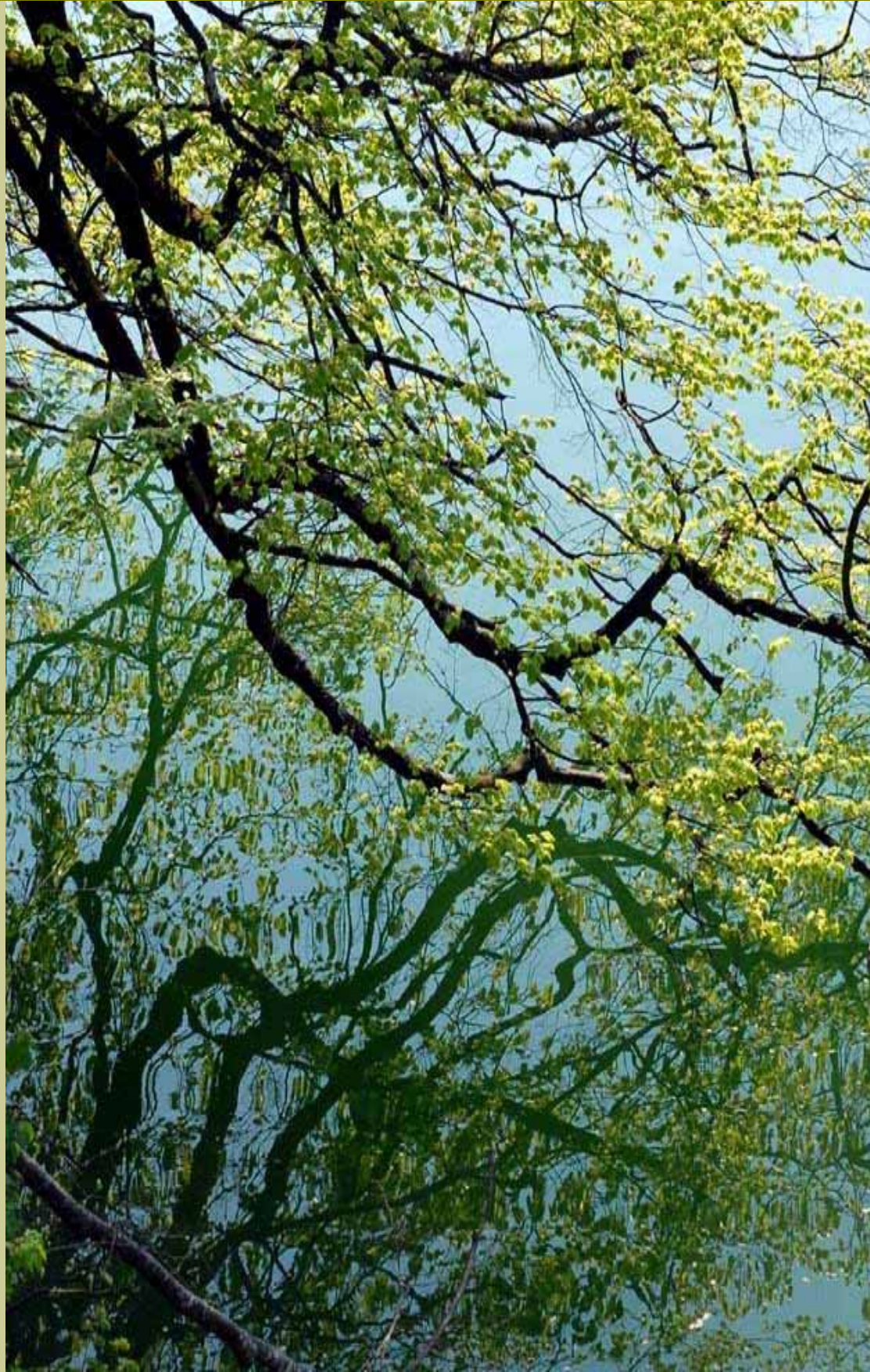


# Not-For-Profit Services

What can  
we do  
for **YOU**?

**PKF**

Accountants &  
business advisers





## WHY PKF?

PKF is one of the premier CPA firms in California, with offices in the San Diego, San Francisco and Los Angeles areas. Our firm has over 70 professional staff, many of whom are experienced managers formerly with Big 4 accounting firms. PKF is a member of PKF International, a highly ranked worldwide association of 230 legally independent firms with over 400 locations in 120 countries.

## SERVICE STRATEGY - AUDIT

Audit and advice are two complementary aspects of PKF's core business and cover a wide range of services to clients in various industry sectors throughout the world. Our member firms share access to global knowledge and a commitment to delivering expertise at a local level. In essence, we tailor the skills and experience of an international accounting presence to meet the needs of your tax-exempt organization.

Our audit approach enables us to quickly identify significant accounts and high-risk areas. We gain an understanding of the environment including economic, regulatory, and accounting developments, as they relate to your organization, as well as internal matters such as investment strategies, internal controls and personnel. Our audit approach is beneficial, efficient and effective in many ways, and not limited to business risk, strategies, and the processes that manage them.

At PKF, we understand many not-for-profit and tax-exempt organizations have sophisticated and complex operations and require accurate, meaningful and timely financial and management information. With the increasing focus on governance and regulation, financial compliance has never been so important.

Our goal is to help you meet the special accounting, auditing and reporting requirements for your organization and apply changes affecting not-for-profit organizations.

In today's economy, public sector organizations must operate and think more like a for-profit business to fulfill their mission and to survive the shifting paradigms of funding and governmental regulations. At PKF, we bring for-profit philosophies to not-for-profit organizations to help management focus on opportunities to improve efficiencies, increase their credibility, and meet their stewardship responsibilities.



## SERVICE STRATEGY - TAX

PKF differentiates our tax services from our competitors by proactively and consistently bringing high-value tax planning strategies to our clients and helping them accomplish their objectives in a tax-efficient manner. We can provide these services in conjunction with the global knowledge and commitment of our member firms, which allows us to have resources similar to those of a Big 4 firm.

The federal information return for a tax-exempt organization, Form 990 or Form 990-PF, is a public document available for inspection by anyone who requests it and is readily available on the internet. The Internal Revenue Service, the California Franchise Tax Board and the California Attorney General's office all scrutinize the forms. We can work closely with you to ensure the tax forms present your organization in the best possible light. We can also work with you to understand the Form 990 (if applicable), which was dramatically overhauled by the IRS for the 2008 tax year.

Our goal is to consult with tax-exempt organizations to minimize all types of taxation and to maximize opportunities. The following are examples of the types of tax planning projects we undertake for our tax-exempt clients:

- Obtaining and maintaining exempt status
- Structuring activities to minimize tax from UBI
- Designing incentive and deferred compensation plans for executives
- Structuring transactions for the benefit of donor and donee
- Structuring to avoid self-dealing, undistributed income, excess business holdings, jeopardizing investments and taxable expenditures
- Structuring to avoid excess benefit transactions
- Assistance with property taxes, including obtaining and maintaining welfare exemptions
- Reviewing policies, procedures and processes in order to make recommendations to streamline operations
- Performing a tax risk assessment to identify potential exposure areas prior to notification of an IRS or state audit in order to proactively self-correct any issues
- Tax consequences for foreign nationals and other international issues
- Determining proper state filing requirements (nexus study)

## QUALIFICATIONS

We have a dedicated group of audit and tax professionals that understand the complexities of tax-exempt organizations. These practitioners serve not-for-profit clients and they can provide high quality audit and tax services as a cohesive unit, maximizing overall efficiencies.

Our aim is to form a supportive relationship with you to deliver long-term value. We believe you deserve to speak directly to a Director when you need to and to have your issues dealt with promptly. When you have a problem we aim to find practical solutions that satisfy both trustees and executive management.



PKF of California is a regional accounting and auditing firm that prides itself on providing well developed strategic assistance and compliance to its clients. Drawn from across the entire business spectrum, our clients range from small owner-managed enterprises to transnational companies.

Being unrestricted by the size of a client allows us to deliver tailored solutions backed by years of experience of advising clients that operate on a local, national, regional or global level.

**PKF**

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A Professional Corporation

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